

## L B Finance PLC

Head Office: 275/75, Prof. Stanley Wijesundara Mawatha, Colombo 7. Web: www.lbfinance.com

Office use			
Date			
Deposit No.			
LR No.			

## **APPLICATION & AGREEMENT FOR A LOAN AGAINST FIXED DEPOSIT**

I/We, whose details mentioned below request you to grant me/us a loan against my /Our Fixed Deposit/s of which particulars given below subjected to the Term and Condition stated in the agreement hereof (other side of this document).

	Details of the Applicant/ Depositor/E	Borrower
	Depositor 1	Depositor 2
ull Name		
NIC No.		
Contact No.		
	Details of the Fixed Deposit subject to	o this loan
Deposit Number	Deposit Type	Deposit Capital Amount Rs.
Deposit Number		Deposit Capital Amount Rs.
	Monthly Maturity	
	Details of the expected Loan	
	Details of the expected Loan	
Loan Amount (Rs)		
	In words (Rupees):	
		Maturity Date
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Purpose: Consumption	Housing Business Inv	estments Savings Other (Specify)
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	Deposit Interest / Deduction Me	thod
Please specify the deposit interest de	eduction method	
Deduct my Loan Interest	Deduct total Deposit Interest	had permitted the particular transfer of
Deduct Fixed / Specific amour	nt from deposit Interest	
	Loan Disbursement Instruction	ns
Bank	Branch	
Jari muses i tu		
Account Number	Ac	ccount Type Individual Joint
* Please specify the Joint / Individua	l details (Office use only)	

## For LB Finance PLC use only Loan interest Rate ......(P.A.) Loan Exposure .....% Maturity Date ..... Other comments (if any) • Recommended by Branch Manager Checked by Name & Signature Authorized by Name & Signature Approved by Name & Signature TERMS AND CONDITIONS OF THE LOAN FACILITY HEREOF 1. The original Fixed Deposit (FD) certificate to be surrendered to LB Finance PLC (the Company) until the total loan outstanding is settled in full. 2. The Company is entitled to set-off the loan outstanding against the FD mentioned hereabove in the event the total loan outstanding exceeds the maximum allowed limit/exposure given to this loan. 3. The Company is entitled to set-off the interest of this loan from the agreed interest of the FD connected. 4. The Company grants this loan on an initial interest rate stated hereabove. The said interest is variable at the discretion of the Company and it is calculated on a daily basis on the outstanding balance and payable monthly, including all applicable Government taxes and other Charges to be computed from the data of disbursement of this ban. 5. The Depositor/Borrower shall settle the loan on or before the maturity date of its FD. In the event there is an unpaid loan interest at maturity of the FD, it shall be deducted from the FD interest and if the loan interest exceeds the FD interest then it shall be added to the loan capital and renew the FD and the loan both. The entire loan outstanding shall be setoff from the FD at its withdrawal. 6. The Company is entitled to set-off the full loan outstanding against the connected FD, in any case where default is made in the repayment of loan installment/s or related taxes due or any credit facility/facilities which has/have been or is/are otherwise granted to the borrower by the Company. 7. Any balance of amount which may be found due by the Borrower to the Company and signed and certified by the Accountant of the Company or by any other authorized officer for the time being shall be sufficient at law. 8. The Borrower shall inform the Company of any change of correspondence address. Any correspondence/ notice in writing henceforth shall be deemed to have been sufficiently delivered if it is posted/ left at the usual or last known correspondence address of the Borrower. 9. Nominee/s of the FD (if any) shall have no rights to claim the FD amount (if any) without settling the full loan outstanding 10. Loan processing charges in this connection will be borne by the Borrower. 11. This facility and information of Borrower/s shall be forwarded to the Credit Information Bureau of Sri Lanka (CRIB) for the use of the Bureau and any other Banks & Financial institutions. 12. This Agreement shall be governed by and construed in all respects, in accordance with the laws of Sri Lanka. I/We, hereby certify that I/We have read and understood the above stated terms and conditions and further the rules & regulations of LB Finance PLC before signing the loan agreement hereof. Depositor 2 Depositor 1

Date

Authorized Officer - LB Finance PLC