

THE *Saalim* MUDARABAH ACCOUNT CATEGORY FOR;

- ▶ Minor Savings
- ▶ Regular Savings
- ▶ Senior Savings

TAKE THE STEP TOWARDS ISLAMIC FINANCING

Simply fill in the Account Opening Form and present the National Identity Card or Driving License to start investing in to “**RIBA FREE**” Al Salamah Saalim Mudarabah Savings Account enjoying personalized products and services from any LB Finance Branch across Sri Lanka.

While we also offer...

Saalim Mudrabah Fixed Deposit Plan

We, the Al-Salamah Islamic Finance Unit of LB Finance PLC, would like to invite you to partner with us, through an Individual Investment, as we unveil the potential of Mudharabah Fixed Deposits exclusively for you.

Saalim Mudarabah Fixed Deposit Bundle Features

- ▶ Minimum Amount for Fixed Deposit Rs.5000/-.
- ▶ Profit paid monthly or maturity.
- ▶ Deposit Term ranging from 1, 3, 6 and 12 months.
- ▶ Highest profit returns in the market.

Never Depend on single income, make investment to create a second income

“Warren Buffet”

it's more than a name it's a promise



Saalim  **Savings** 
Accounts

MUDARABAH

Islamic Profit Sharing Savings & Investments

For further information
Feel free to call 0112 200 311/314
website - www.lbfinance.com
feedback.alsalamah@lbfinance.lk

 **LB FINANCE**
utmost care for Sharia
Islamic Financial Services

LB Finance PLC,
20, Dharmapala Mawatha, Colombo 03.

Are you Managing your Financial needs in a sharia compliant manner - Free from RIBA?

LB Finance PLC - Al Salamah Islamic Financial Services Proudly offer sharia compliant have products and services for its valued customers. The loyalty of our customers has strengthened us; their overwhelming demand for Islamic Finance has driven Al Salamah to earnestly address Islamic financial services. Alhamdulillah Al Salamah now offers a complete suite of sharia compliant financial products and services to cater for monetary needs of our privileged customers.

LB Finance PLC - *Saalim* Mudarabah Offers RIBA Free Business Solutions for All your Business Needs!

LB Finance PLC is one of the largest finance Companies Operating in Sri Lanka. The Journey of Islamic finance started On 22nd June 2010. Islamic Finance Unit was launched as a “window” of LB Finance PLC, The company incorporated under the Companies Ordinance No. 51 of 1938 as a private company and subsequently converted to a Public Limited Company (PLC) on 29th September 1982. It was later listed on the Colombo Stock Exchange on 30th December 1997.

Being one of largest and most stable finance company of the country, Al Salamah realized its customers’ expectations. Al Salamah-Saalim now offers a bouquet of Sharia Compliant Products and Services to our esteemed customers. Under the auspicious leadership and support of our dedicated Business and Shariah teams, LB Finance PLC expanded throughout the country with more than 124 Branches islandwide,

The operations of the Al Salamah Islamic Finance Unit are governed by the Islamic Sharia Law and overlooked by the certified Sharia Supervisory Board.

- ▶ Ash - Sheikh Fazil Farook (Chairman)
- ▶ Ash - Sheikh Murshid Mulaffer
- ▶ Ash - Sheikh Muhammed Huzaifah

ISLAMIC DEPOSIT SCHEMES

To address customers’ daily financial needs, Al Salamah - Saalim Mudarabah offers various the ‘RIBA FREE’ Deposits Schemes. Al Salamah Saalim Mudarabah Savings Account is a regular Account for those who have the intention to earn Profits from Savings.

SHARIAH COMPLIANT STRUCTURE

AL - Salamah *Saalim* Mudarabah Savings account is structured on the Shariah compliant mode of Mudarabah.

Upon agreeing to become a Mudarabah savings account holder, the customer enters in to a relationship with Al-Salamah. Under this relationship, the customer is an investor (Rabbul Maal), and the Finance Company is the Manager (Mudarib) of the funds deposited by the customers.

The finance company allocates funds which are received from the customers to a deposit pool. The finance company may invest its own funds in the pool as its sole discretion.

These funds are then invested in different sharia complaint Islamic financing modes such as Murabaha and Ijara.

The financing company calculates the profit of the deposit pool every month. Next income of the deposit pool is shared between the Finance company (Mudarib) and the customer (Rabbul Mal) on the basis of a pre-determined profit sharing ratio and weight ages announced before three (3) working days of every month and are available on the

[website. www.lbfinance.com/our-solutions/islamic-finance](http://www.lbfinance.com/our-solutions/islamic-finance)

It can also be obtained from the LB Finance branches upon request.

Saalim Mudarabah Bundle Features

- ▶▶ Minimum Amount for Account Opening Rs500.
- ▶▶ Profit with competitive rate.
- ▶▶ No Service charges on low account balance.
- ▶▶ No restriction on Daily withdrawal or number of Transactions.
- ▶▶ Profit will be calculated on average daily balance (daily product) basis and - paid on monthly basis.
- ▶▶ Free Access Online Facility (E-Connect).
- ▶▶ Free passbook and Account Statement Facility.
- ▶▶ Visa Shopping Debit Card facility (Access All VISA Merchant).
- ▶▶ Free SMS Alerts.

THE *Saalim* MUDARABAH ACCOUNT IS IDEALLY SUITED FOR;

- ▶▶ Individuals/Joint
- ▶▶ Partnership
- ▶▶ Corporate
- ▶▶ Sole Proprietorships