

# INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH, 2026



**LB FINANCE PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

Year ended 31 March 2026

	COMPANY					
	FOR THE 3 MONTHS ENDED			FOR THE YEAR ENDED		
	31.03.2026 Rs. '000	31.03.2025 Rs. '000	Change %	31.03.2026 Rs. '000	Audited 31.03.2025 Rs. '000	Change %
<b>Income</b>	<b>17,469,551</b>	12,184,527	43	<b>60,035,304</b>	46,730,955	28
Interest Income	14,696,094	10,456,840	41	51,805,123	41,815,458	24
Less : Interest Expenses	6,914,768	4,104,633	68	22,303,289	16,687,381	34
<b>Net Interest Income</b>	<b>7,781,326</b>	6,352,207	22	<b>29,501,834</b>	25,128,077	17
Fee and Commission Income	2,663,476	1,583,351	68	7,911,944	4,604,441	72
Net Trading Income	26,827	1,957	>100	85,310	101,101	(16)
Other Operating Income	83,154	142,379	(42)	232,927	209,955	11
<b>Total Operating Income</b>	<b>10,554,783</b>	8,079,894	31	<b>37,732,015</b>	30,043,574	26
Less : Impairment Charges/(Reversals)	396,651	(430,707)	>100	1,202,793	(256,236)	>100
<b>Net Operating Income</b>	<b>10,158,132</b>	8,510,601	19	<b>36,529,222</b>	30,299,810	21
<b>Less : Operating Expenses</b>						
Personnel Expenses	1,783,329	1,394,848	28	6,011,360	5,146,257	17
Depreciation of Property, Plant and Equipment	300,970	256,415	17	1,141,964	979,953	17
Amortisation of Intangible Assets	7,248	4,137	75	21,628	13,128	65
Other Operating Expenses	1,168,181	897,925	30	4,339,800	3,649,089	19
<b>Total Operating Expenses</b>	<b>3,259,728</b>	2,553,325	28	<b>11,514,752</b>	9,788,427	18
<b>Operating Profit before Tax on Financial Services</b>	<b>6,898,404</b>	5,957,276	16	<b>25,014,470</b>	20,511,383	22
Less : Tax on Financial Services	1,413,556	1,174,308	20	5,137,093	4,169,710	23
<b>Profit before Taxation</b>	<b>5,484,848</b>	4,782,968	15	<b>19,877,377</b>	16,341,673	22
Less : Income Tax Expense	743,154	1,150,963	(35)	6,204,527	5,536,039	12
<b>Profit for the Year</b>	<b>4,741,694</b>	3,632,005	31	<b>13,672,850</b>	10,805,634	27
<b>Basic Earnings per Share (Rs.)</b>	<b>8.56</b>	6.56	31	<b>24.68</b>	19.50	27
<b>Other Comprehensive Income</b>						
<b>Other Comprehensive Income that will be Reclassified to Income Statement</b>						
Changes in Fair Value of Hedge Reserve	48,990	-	100	48,990	-	100
Less: Deferred Tax Charge/(Reversal) on Changes in Fair Value of Hedge Reserve	14,697	-	100	14,697	-	100
Net Changes in Fair Value of Hedge Reserve	34,293	-	100	34,293	-	100
<b>Net Other Comprehensive Income that will be Reclassified to Income Statement</b>	<b>34,293</b>	-	100	<b>34,293</b>	-	100
<b>Other Comprehensive Income that will never be Reclassified to Income Statement</b>						
Net Gains/(Losses) on Investment in Equity Instruments - Fair Value Through Other Comprehensive Income	1,501	(35,658)	>100	28,465	8,649	>100
Actuarial Gains/(Losses) on Defined Benefit Plans	(24,158)	16,392	>(100)	(24,158)	16,392	>(100)
Less: Deferred Tax Charge/(Reversal) on Actuarial Gains and Losses	(7,247)	4,917	>(100)	(7,247)	4,917	>(100)
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(16,911)	11,475	>(100)	(16,911)	11,475	>(100)
<b>Net Other Comprehensive Income that will never be Reclassified to Income Statement</b>	<b>(15,410)</b>	(24,183)	(36)	<b>11,554</b>	20,124	(43)
<b>Other Comprehensive Income for the Year, Net of Tax</b>	<b>18,883</b>	(24,183)	>100	<b>45,847</b>	20,124	>100
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>4,760,577</b>	3,607,822	32	<b>13,718,697</b>	10,825,758	27

**LB FINANCE PLC****STATEMENT OF COMPREHENSIVE INCOME**

Year ended 31 March 2026

	GROUP					
	FOR THE 3 MONTHS ENDED			FOR THE YEAR ENDED		
	31.03.2026 Rs. '000	31.03.2025 Rs. '000	Change %	31.03.2026 Rs. '000	Audited 31.03.2025 Rs. '000	Change %
<b>Income</b>	<b>19,338,658</b>	<b>12,300,956</b>	<b>57</b>	<b>62,896,392</b>	<b>47,156,260</b>	<b>33</b>
Interest Income	16,472,544	10,565,852	56	54,357,259	42,201,896	29
Less : Interest Expenses	7,394,347	4,134,412	79	23,028,809	16,783,707	37
<b>Net Interest Income</b>	<b>9,078,197</b>	<b>6,431,440</b>	<b>41</b>	<b>31,328,450</b>	<b>25,418,189</b>	<b>23</b>
Fee and Commission Income	2,717,337	1,585,289	71	8,032,807	4,642,914	73
Net Trading Income	38,075	1,957	>100	96,558	101,101	(4)
Other Operating Income	110,702	147,858	(25)	409,768	210,349	95
<b>Total Operating Income</b>	<b>11,944,311</b>	<b>8,166,544</b>	<b>46</b>	<b>39,867,583</b>	<b>30,372,553</b>	<b>31</b>
Less : Impairment Charges/(Reversals)	976,322	(429,838)	>100	2,036,026	(261,031)	>100
<b>Net Operating Income</b>	<b>10,967,989</b>	<b>8,596,382</b>	<b>28</b>	<b>37,831,557</b>	<b>30,633,584</b>	<b>23</b>
<b>Less : Operating Expenses</b>						
Personnel Expenses	1,955,435	1,412,502	38	6,426,478	5,267,903	22
Depreciation of Property, Plant and Equipment	317,673	257,951	23	1,170,546	987,173	19
Amortisation of Intangible Assets	7,995	7,359	9	22,624	14,355	58
Other Operating Expenses	1,301,084	921,493	41	4,571,496	3,768,235	21
<b>Total Operating Expenses</b>	<b>3,582,187</b>	<b>2,599,305</b>	<b>38</b>	<b>12,191,144</b>	<b>10,037,666</b>	<b>21</b>
<b>Operating Profit before Tax on Financial Services</b>	<b>7,385,802</b>	<b>5,997,077</b>	<b>23</b>	<b>25,640,413</b>	<b>20,595,918</b>	<b>24</b>
Less : Tax on Financial Services	1,447,963	1,182,242	22	5,184,464	4,183,241	24
<b>Profit before Taxation</b>	<b>5,937,839</b>	<b>4,814,835</b>	<b>23</b>	<b>20,455,949</b>	<b>16,412,677</b>	<b>25</b>
Less : Income Tax Expense	934,985	1,154,238	(19)	6,413,139	5,550,743	16
<b>Profit for the Year</b>	<b>5,002,854</b>	<b>3,660,597</b>	<b>37</b>	<b>14,042,810</b>	<b>10,861,934</b>	<b>29</b>
<b>Profit Attributable to:</b>						
Equity Holders of the Company	4,941,917	3,660,597	35	13,970,976	10,860,002	29
Non-Controlling Interest	60,937	-	100	71,834	1,932	>100
<b>Profit for the Year</b>	<b>5,002,854</b>	<b>3,660,597</b>	<b>37</b>	<b>14,042,810</b>	<b>10,861,934</b>	<b>29</b>
<b>Basic Earnings per Share (Rs.)</b>	<b>8.92</b>	<b>6.61</b>	<b>35</b>	<b>25.22</b>	<b>19.60</b>	<b>29</b>
<b>Other Comprehensive Income</b>						
<b>Other Comprehensive Income that will be Reclassified to Income Statement</b>						
Changes in Fair Value of Hedge Reserve	48,990	-	100	48,990	-	100
Less: Deferred Tax Charge/(Reversal) on Changes in Fair Value of Hedge Reserve	14,697	-	100	14,697	-	100
Net Changes in Fair Value of Hedge Reserve	34,293	-	100	34,293	-	100
Gains/(Losses) from Translating the Financial Statements of the Foreign Operations	18,113	10,350	75	79,983	(13,210)	>100
<b>Net Other Comprehensive Income that will be Reclassified to Income Statement</b>	<b>52,406</b>	<b>10,350</b>	<b>&gt;100</b>	<b>114,276</b>	<b>(13,210)</b>	<b>&gt;100</b>
<b>Other Comprehensive Income that will never be Reclassified to Income Statement</b>						
Net Gains/(Losses) on Investment in Equity Instruments - Fair Value Through Other Comprehensive Income	2,866	(35,658)	>100	29,830	8,649	>100
Actuarial Gains/(Losses) on Defined Benefit Plans	(991)	16,392	>(100)	(991)	16,392	>(100)
Less: Deferred Tax Charge/(Reversal) on Actuarial Gains and Losses	(297)	4,917	>(100)	(297)	4,917	>(100)
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(694)	11,475	>(100)	(694)	11,475	>(100)
<b>Net Other Comprehensive Income that will never be Reclassified to Income Statement</b>	<b>2,172</b>	<b>(24,183)</b>	<b>&gt;100</b>	<b>29,136</b>	<b>20,124</b>	<b>45</b>
<b>Other Comprehensive Income for the Year, Net of Tax</b>	<b>54,578</b>	<b>(13,833)</b>	<b>&gt;100</b>	<b>143,412</b>	<b>6,914</b>	<b>&gt;100</b>
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>5,057,432</b>	<b>3,646,764</b>	<b>39</b>	<b>14,186,222</b>	<b>10,868,848</b>	<b>31</b>
<b>Attributable to:</b>						
Equity Holders of the Company	4,996,495	3,646,764	37	14,109,660	10,866,916	30
Non-Controlling Interest	60,937	-	100	76,562	1,932	>100
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>5,057,432</b>	<b>3,646,764</b>	<b>39</b>	<b>14,186,222</b>	<b>10,868,848</b>	<b>31</b>

# LB FINANCE PLC

## STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Company		Group	
	31.03.2026 Rs. '000	Audited 31.03.2025 Rs. '000	31.03.2026 Rs. '000	Audited 31.03.2025 Rs. '000
<b>Assets</b>				
Cash and Cash Equivalents	18,718,916	9,024,016	19,108,410	9,074,745
Financial Assets Recognised Through Profit or Loss - Measured at Fair Value	4,250,311	718,402	4,250,311	718,402
Derivative Financial Assets	82,705	-	82,705	-
Financial Assets at Amortised Cost - Loans and Receivables	312,660,305	197,766,691	332,998,816	199,271,047
Financial Assets Measured at Fair Value Through Other Comprehensive Income	193,495	165,024	206,233	165,024
Other Financial Assets	40,543,044	21,201,500	42,360,809	21,188,612
Other Non Financial Assets	860,805	439,475	962,564	480,168
Investment in Subsidiaries	4,694,583	521,162	-	-
Property, Plant and Equipment and Right-of-Use Assets	10,743,488	9,725,513	11,994,893	9,751,574
Investment Properties	4,150	5,385	4,150	5,385
Intangible Assets	126,337	67,113	1,086,247	67,113
Deferred Tax Assets	2,453,348	1,255,960	2,513,157	1,262,343
<b>Total Assets</b>	<b>395,331,487</b>	<b>240,890,241</b>	<b>415,568,295</b>	<b>241,984,413</b>
<b>Liabilities</b>				
Due to Banks	102,967,004	37,411,682	103,456,500	37,799,707
Financial Liabilities at Amortised Cost - Due to Depositors	173,329,148	138,496,872	189,559,700	138,823,896
Debt Instruments Issued and Other Borrowed Funds	45,400,377	5,005,405	45,400,377	5,005,405
Other Financial Liabilities	5,935,737	4,303,422	6,245,743	4,305,386
Other Non Financial Liabilities	2,127,361	1,671,989	2,697,107	1,718,969
Current Tax Liabilities	3,550,887	2,182,738	4,098,071	2,188,770
Post Employment Benefit Liability	637,650	552,135	762,321	552,135
<b>Total Liabilities</b>	<b>333,948,164</b>	<b>189,624,243</b>	<b>352,219,819</b>	<b>190,394,268</b>
<b>Equity</b>				
Stated Capital	838,282	838,282	838,282	838,282
Reserves	10,267,762	9,521,361	10,460,536	9,633,154
Retained Earnings	50,277,279	40,906,355	50,799,615	41,118,709
<b>Total Equity Attributable to Equity Holders of the Company</b>	<b>61,383,323</b>	<b>51,265,998</b>	<b>62,098,433</b>	<b>51,590,145</b>
<b>Non Controlling Interest</b>	<b>-</b>	<b>-</b>	<b>1,250,043</b>	<b>-</b>
<b>Total Equity</b>	<b>61,383,323</b>	<b>51,265,998</b>	<b>63,348,476</b>	<b>51,590,145</b>
<b>Total Liabilities and Equity</b>	<b>395,331,487</b>	<b>240,890,241</b>	<b>415,568,295</b>	<b>241,984,413</b>
<b>Net Asset Value per Share (Rs.)</b>	<b>110.79</b>	<b>92.53</b>	<b>112.08</b>	<b>93.11</b>
<b>Commitments and Contingencies</b>	<b>9,815,262</b>	<b>4,209,020</b>	<b>9,502,462</b>	<b>3,962,095</b>

The information contained in these statements have been extracted from the unaudited Financial Statements unless indicated as "Audited".

### CERTIFICATION:

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

*sgd.*

**Malith Hewage**  
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Signed for and on behalf of the Board of Directors by,

*sgd.*

**Niroshan Udage**  
Managing Director

*sgd.*

**Ashane Jayasekara**  
Director

20 May 2026  
Colombo

## LB FINANCE PLC

### STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs. '000	Retained Earnings Rs. '000	Statutory Reserve Rs. '000	Fair Value Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Total Equity Rs. '000
<b>Balance as at 01 April 2024 (Audited)</b>	<b>838,282</b>	<b>33,815,357</b>	<b>9,017,981</b>	<b>(45,551)</b>	<b>-</b>	<b>43,626,069</b>
Net Profit for the Year	-	10,805,634	-	-	-	10,805,634
Other Comprehensive Income for the Year, Net of Tax	-	11,475	-	8,649	-	20,124
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>-</b>	<b>10,817,109</b>	<b>-</b>	<b>8,649</b>	<b>-</b>	<b>10,825,758</b>
<b>Transactions with Owners, Recognised Directly in Equity, Contributions and Distributions to Owners</b>						
Transfers During the Year	-	(540,282)	540,282	-	-	-
Final Dividend for 2023/24	-	(1,939,200)	-	-	-	(1,939,200)
Interim Dividend for 2024/25	-	(1,246,629)	-	-	-	(1,246,629)
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>(3,726,111)</b>	<b>540,282</b>	<b>-</b>	<b>-</b>	<b>(3,185,829)</b>
<b>Balance as at 31 March 2025 (Audited)</b>	<b>838,282</b>	<b>40,906,355</b>	<b>9,558,263</b>	<b>(36,902)</b>	<b>-</b>	<b>51,265,998</b>
<b>Balance as at 01 April 2025 (Audited)</b>	<b>838,282</b>	<b>40,906,355</b>	<b>9,558,263</b>	<b>(36,902)</b>	<b>-</b>	<b>51,265,998</b>
Net Profit for the Year	-	13,672,850	-	-	-	13,672,850
Other Comprehensive Income for the Year, Net of Tax	-	(16,911)	-	28,465	34,293	45,847
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>-</b>	<b>13,655,939</b>	<b>-</b>	<b>28,465</b>	<b>34,293</b>	<b>13,718,697</b>
<b>Transactions with Owners, Recognised Directly in Equity, Contributions and Distributions to Owners</b>						
Transfers During the Year	-	(683,643)	683,643	-	-	-
Final Dividend for 2024/25	-	(2,354,743)	-	-	-	(2,354,743)
Interim Dividend for 2025/26	-	(1,246,629)	-	-	-	(1,246,629)
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>(4,285,015)</b>	<b>683,643</b>	<b>-</b>	<b>-</b>	<b>(3,601,372)</b>
<b>Balance as at 31 March 2026</b>	<b>838,282</b>	<b>50,277,279</b>	<b>10,241,906</b>	<b>(8,437)</b>	<b>34,293</b>	<b>61,383,323</b>

**LB FINANCE PLC****STATEMENT OF CHANGES IN EQUITY - GROUP**

	Stated Capital Rs. '000	Retained Earnings Rs. '000	Statutory Reserve Rs. '000	Fair Value Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Foreign Currency Translation Reserve Rs. '000	Total Equity Attributable to Equity Holders of the Company Rs. '000	Non-Controlling Interest Rs. '000	Total Equity Rs. '000
<b>Balance as at 01 April 2024 (Audited)</b>	<b>838,282</b>	<b>33,975,540</b>	<b>9,017,981</b>	<b>(45,551)</b>	<b>-</b>	<b>125,003</b>	<b>43,911,255</b>	<b>96,738</b>	<b>44,007,993</b>
Net Profit for the Year	-	10,860,002	-	-	-	-	10,860,002	1,932	10,861,934
Other Comprehensive Income for the Year, Net of Tax	-	11,475	-	8,649	-	(13,210)	6,914	-	6,914
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>-</b>	<b>10,871,477</b>	<b>-</b>	<b>8,649</b>	<b>-</b>	<b>(13,210)</b>	<b>10,866,916</b>	<b>1,932</b>	<b>10,868,848</b>
<b>Transactions with Owners, Recognised Directly in Equity, Contributions and Distributions to Owners</b>									
Transfers During the Year	-	(540,282)	540,282	-	-	-	-	-	-
Adjustments due to Amalgamation with Subsidiary	-	(2,197)	-	-	-	-	(2,197)	(98,670)	(100,867)
Final Dividend for 2023/24	-	(1,939,200)	-	-	-	-	(1,939,200)	-	(1,939,200)
Interim Dividend for 2024/25	-	(1,246,629)	-	-	-	-	(1,246,629)	-	(1,246,629)
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>(3,728,308)</b>	<b>540,282</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,188,026)</b>	<b>(98,670)</b>	<b>(3,286,696)</b>
<b>Balance as at 31 March 2025 (Audited)</b>	<b>838,282</b>	<b>41,118,709</b>	<b>9,558,263</b>	<b>(36,902)</b>	<b>-</b>	<b>111,793</b>	<b>51,590,145</b>	<b>-</b>	<b>51,590,145</b>
<b>Balance as at 01 April 2025 (Audited)</b>	<b>838,282</b>	<b>41,118,709</b>	<b>9,558,263</b>	<b>(36,902)</b>	<b>-</b>	<b>111,793</b>	<b>51,590,145</b>	<b>-</b>	<b>51,590,145</b>
Non-Controlling Interest on Acquisition of Subsidiary	-	-	-	-	-	-	-	1,173,481	1,173,481
Net Profit for the Year	-	13,970,976	-	-	-	-	13,970,976	71,834	14,042,810
Other Comprehensive Income for the Year, Net of Tax	-	(5,055)	-	29,463	34,293	79,983	138,684	4,728	143,412
<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>-</b>	<b>13,965,921</b>	<b>-</b>	<b>29,463</b>	<b>34,293</b>	<b>79,983</b>	<b>14,109,660</b>	<b>76,562</b>	<b>14,186,222</b>
<b>Transactions with Owners, Recognised Directly in Equity, Contributions and Distributions to Owners</b>									
Transfers During the Year	-	(683,643)	683,643	-	-	-	-	-	-
Final Dividend for 2024/25	-	(2,354,743)	-	-	-	-	(2,354,743)	-	(2,354,743)
Interim Dividend for 2025/26	-	(1,246,629)	-	-	-	-	(1,246,629)	-	(1,246,629)
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>(4,285,015)</b>	<b>683,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,601,372)</b>	<b>-</b>	<b>(3,601,372)</b>
<b>Balance as at 31 March 2026</b>	<b>838,282</b>	<b>50,799,615</b>	<b>10,241,906</b>	<b>(7,439)</b>	<b>34,293</b>	<b>191,776</b>	<b>62,098,433</b>	<b>1,250,043</b>	<b>63,348,476</b>

**LB FINANCE PLC****CASH FLOW STATEMENT**

Year ended 31 March 2026

	FOR THE YEAR ENDED			
	Company		Group	
	31.03.2026 Rs. '000	31.03.2025 Rs. '000	31.03.2026 Rs. '000	31.03.2025 Rs. '000
<b>Cash Flows from/(Used in) Operating Activities</b>				
Profit before Taxation	19,877,377	16,341,673	20,455,949	16,412,677
Adjustments for				
Depreciation of Property, Plant and Equipment	1,141,964	979,953	1,170,546	987,173
Amortisation of Intangible Assets	21,628	13,128	22,624	14,355
Impairment Charges/(Reversals) excluding recoveries from written-off exposures	1,512,798	4,635	2,373,882	31
Fair value (gains)/losses on financial investments	(6,981)	(2,676)	(6,981)	(2,676)
Net Exchange (Gain)/Loss on of USD Borrowing (Post Hedge)	967	-	967	-
Gains/(Losses) from fair value changes of Investment Properties	1,235	(335)	1,235	(335)
Loss/(Profit) on Disposal of Property, Plant and Equipment	(93,929)	(35,295)	(226,992)	(35,295)
Provision/(Reversal) for Defined Benefit Plans	152,612	153,447	154,304	153,692
Foreign Currency Exchange (Gain)/Losses	-	-	8,707	(129)
Dividend Received	(4,295)	(4,081)	(4,295)	(4,126)
Operating Profit before Changes in Operating Assets and Liabilities	22,603,376	17,450,449	23,949,946	17,525,367
(Increase)/Decrease in Operating Assets				
(Increase)/Decrease in Financial Assets at Amortised Cost - Loans and Receivables	(116,397,513)	(36,412,751)	(118,888,202)	(36,747,727)
(Increase)/Decrease in Other Financial Assets	(19,344,738)	(826,636)	(17,908,788)	(745,114)
(Increase)/Decrease in Other Non Financial Assets	(421,337)	(307,328)	(327,720)	(314,378)
	(136,163,588)	(37,546,715)	(137,124,710)	(37,807,219)
Increase/(Decrease) in Operating Liabilities				
Increase/(Decrease) in Financial Liabilities at Amortised Cost - Due to Depositors	34,832,276	15,616,516	34,942,653	15,789,349
Increase/(Decrease) in Other Financial Liabilities	1,169,722	133,295	622,010	134,594
Increase/(Decrease) in Other Non Financial Liabilities	402,510	538,214	403,816	534,633
	36,404,508	16,288,025	35,968,479	16,458,576
Cash Generated from Operations	(77,155,704)	(3,808,241)	(77,206,285)	(3,823,276)
Retirement Benefit Liabilities Paid	(91,255)	(60,274)	(108,986)	(60,274)
Income Tax Paid	(5,994,059)	(6,523,612)	(6,121,518)	(6,539,352)
Net Cash from/(Used in) Operating Activities	(83,241,018)	(10,392,127)	(83,436,789)	(10,422,902)
<b>Cash Flows from/(Used in) Investing Activities</b>				
Acquisition of Property, Plant and Equipment and Right-of-Use Assets	(1,389,233)	(1,142,746)	(1,395,607)	(1,163,208)
Acquisition of Intangible Assets	(80,852)	(58,876)	(80,852)	(58,876)
Proceeds from Sale of Property, Plant and Equipment	179,652	176,523	365,636	176,746
Proceeds from Sale of Investment Properties	-	-	161,100	-
Sale/(Purchase) of Financial Investments - Held for Trading	(3,524,927)	1,207,289	(3,524,927)	1,207,289
Sale/(Purchase) of Financial Investments - Available for Sale	-	(37,785)	-	(37,785)
Investment in Subsidiaries	(4,173,421)	-	(4,142,446)	-
Net Cash and Cash Equivalents on Acquisition of Subsidiary	-	-	84,138	-
Dividend Received	4,295	4,081	4,295	4,126
Net Cash Flows from/(Used in) Investing Activities	(8,984,486)	148,486	(8,528,663)	128,292
<b>Cash Flows from/(Used in) Financing Activities</b>				
Cash Flows from Debt Funding from Banks	122,232,749	30,825,463	122,309,204	30,962,538
Repayment of Debt Funding from Banks	(56,888,085)	(15,245,816)	(56,888,085)	(15,245,816)
Cash Flows from Debt Instruments Issued and Other Borrowed Funds	43,987,907	218,429	43,987,907	218,429
Repayment of Debt Instruments Issued and Other Borrowed Funds	(3,627,617)	(704,424)	(3,627,617)	(704,424)
Payment of Lease Liabilities/Advance Payment for Right-of-Use Assets	(393,836)	(327,990)	(416,594)	(327,990)
Payment to Acquire Non Controlling Interest	-	(100,867)	-	(100,867)
Dividends Paid	(3,601,372)	(3,210,904)	(3,601,372)	(3,210,904)
Net Cash Flows from/(Used in) Financing Activities	101,709,746	11,453,891	101,763,443	11,590,966
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>9,484,242</b>	<b>1,210,250</b>	<b>9,797,991</b>	<b>1,296,356</b>
<b>Addition on Merger with Subsidiary</b>	<b>-</b>	<b>277,659</b>	<b>-</b>	<b>-</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>7,858,442</b>	<b>6,370,533</b>	<b>7,909,171</b>	<b>6,612,815</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>17,342,684</b>	<b>7,858,442</b>	<b>17,707,162</b>	<b>7,909,171</b>
<b>Cash and Cash Equivalents in the Cash Flow Statement</b>				
Notes and Coins Held	2,475,555	2,514,962	2,537,927	2,534,474
Balances with Banks	3,645,242	2,600,716	3,972,364	2,631,933
Securities under Reverse Repurchase Agreements	12,598,119	3,908,338	12,598,119	3,908,338
Bank Overdrafts	(1,376,232)	(1,165,574)	(1,401,248)	(1,165,574)
<b>Net Cash and Cash Equivalents</b>	<b>17,342,684</b>	<b>7,858,442</b>	<b>17,707,162</b>	<b>7,909,171</b>

## LB FINANCE PLC

### FAIR VALUE MEASUREMENT HIERARCHY - COMPANY

As at 31 March 2026

Financial Instruments Measurement Basis		Fair Value Measurement Using			Total Fair Value Rs. '000	Carrying Value Rs. '000
		Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3		
		Rs. '000	Rs. '000	Rs. '000		
<b>Financial Assets</b>						
<b>Cash and Cash Equivalents</b>	Amortised Cost					
Notes and Coins Held		2,475,555	-	-	2,475,555	2,475,555
Balances with Banks		3,645,242	-	-	3,645,242	3,645,242
Securities under Reverse Repurchase Agreements		-	12,598,119	-	12,598,119	12,598,119
<b>Financial Assets Recognised Through Profit or Loss</b>	FVTPL	24,497	4,225,814	-	4,250,311	4,250,311
<b>Derivative Financial Assets</b>	FVTPL	-	82,705	-	82,705	82,705
<b>Financial Assets at Amortised Cost - Loans and Receivables</b>	Amortised Cost	-	-	309,247,280	309,247,280	312,660,305
<b>Financial Assets Measured at Fair Value Through Other Comprehensive Income</b>	FVOCI					
Quoted Equities		123,263	-	-	123,263	123,263
Unquoted Equities		-	-	70,232	70,232	70,232
<b>Other Financial Assets</b>	Amortised Cost	18,201	40,524,861	-	40,543,062	40,543,044
<b>Investment Properties</b>	FVTPL	-	-	4,150	4,150	4,150
		<b>6,286,758</b>	<b>57,431,499</b>	<b>309,321,662</b>	<b>373,039,919</b>	<b>376,452,926</b>
<b>Financial Liabilities</b>						
<b>Due to Banks</b>	Amortised Cost					
Bank Overdrafts		1,376,232	-	-	1,376,232	1,376,232
Debt Funding from Banks		-	100,471,446	-	100,471,446	101,590,772
<b>Financial Liabilities at Amortised Cost - Due to Depositors</b>	Amortised Cost	-	-	173,432,460	173,432,460	173,329,148
<b>Debt Instruments Issued and Other Borrowed Funds</b>	Amortised Cost	-	45,370,179	-	45,370,179	45,400,377
<b>Other Financial Liabilities</b>	Amortised Cost	-	5,935,737	-	5,935,737	5,935,737
		<b>1,376,232</b>	<b>151,777,362</b>	<b>173,432,460</b>	<b>326,586,054</b>	<b>327,632,266</b>

As at 31 March 2025 (Audited)

Financial Instruments Measurement Basis		Fair Value Measurement Using			Total Fair Value Rs. '000	Carrying Value Rs. '000
		Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3		
		Rs. '000	Rs. '000	Rs. '000		
<b>Financial Assets</b>						
<b>Cash and Cash Equivalents</b>	Amortised Cost					
Notes and Coins Held		2,514,962	-	-	2,514,962	2,514,962
Balances with Banks		2,600,716	-	-	2,600,716	2,600,716
Securities under Reverse Repurchase Agreements		-	3,908,338	-	3,908,338	3,908,338
<b>Financial Assets Recognised Through Profit or Loss</b>	FVTPL	17,350	701,052	-	718,402	718,402
<b>Financial Assets at Amortised Cost - Loans and Receivables</b>	Amortised Cost	-	-	201,330,884	201,330,884	197,766,691
<b>Financial Assets Measured at Fair Value Through Other Comprehensive Income</b>	FVOCI					
Quoted Equities		126,931	-	-	126,931	126,931
Unquoted Equities		-	-	38,093	38,093	38,093
<b>Other Financial Assets</b>	Amortised Cost	7,517,610	13,712,219	-	21,229,829	21,201,500
<b>Investment Properties</b>	FVTPL	-	-	5,385	5,385	5,385
		<b>12,777,569</b>	<b>18,321,609</b>	<b>201,374,362</b>	<b>232,473,540</b>	<b>228,881,018</b>
<b>Financial Liabilities</b>						
<b>Due to Banks</b>	Amortised Cost					
Bank Overdrafts		1,165,574	-	-	1,165,574	1,165,574
Debt Funding from Banks		-	37,381,878	-	37,381,878	36,246,108
<b>Financial Liabilities at Amortised Cost - Due to Depositors</b>	Amortised Cost	-	-	141,651,088	141,651,088	138,496,872
<b>Debt Instruments Issued and Other Borrowed Funds</b>	Amortised Cost	-	5,217,194	-	5,217,194	5,005,405
<b>Other Financial Liabilities</b>	Amortised Cost	-	4,303,422	-	4,303,422	4,303,422
		<b>1,165,574</b>	<b>46,902,494</b>	<b>141,651,088</b>	<b>189,719,156</b>	<b>185,217,381</b>

There were no transfers into and transfers out of the hierarchy levels during Years reported herein.

## LB FINANCE PLC

### FAIR VALUE MEASUREMENT HIERARCHY - GROUP

As at 31 March 2026

Financial Instruments Measurement Basis	Fair Value Measurement Using			Total Fair Value Rs. '000	Carrying Value Rs. '000
	Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3		
	Rs. '000	Rs. '000	Rs. '000		
<b>Financial Assets</b>					
<b>Cash and Cash Equivalents</b>	Amortised Cost				
Notes and Coins Held		2,537,927	-	2,537,927	2,537,927
Balances with Banks		3,972,364	-	3,972,364	3,972,364
Securities under Reverse Repurchase Agreements		-	12,598,119	12,598,119	12,598,119
<b>Financial Assets Recognised Through Profit or Loss</b>	FVTPL	24,497	4,225,814	4,250,311	4,250,311
<b>Derivative Financial Assets</b>	FVTPL	-	82,705	82,705	82,705
<b>Financial Assets at Amortised Cost - Loans and Receivables</b>	Amortised Cost	-	-	329,628,542	332,998,816
<b>Financial Assets Measured at Fair Value Through Other Comprehensive Income</b>	FVOCI				
Quoted Equities		123,263	-	123,263	123,263
Unquoted Equities		-	-	82,970	82,970
<b>Other Financial Assets</b>	Amortised Cost	23,717	42,337,110	42,360,827	42,360,809
<b>Investment Properties</b>	FVTPL	-	-	4,150	4,150
		<b>6,681,768</b>	<b>59,243,748</b>	<b>329,715,662</b>	<b>395,641,178</b>
					<b>399,011,434</b>
<b>Financial Liabilities</b>					
<b>Due to Banks</b>	Amortised Cost				
Bank Overdrafts		1,401,248	-	1,401,248	1,401,248
Debt Funding from Banks		-	100,897,060	100,897,060	102,055,252
<b>Financial Liabilities at Amortised Cost - Due to Depositors</b>	Amortised Cost	-	-	190,041,978	189,559,700
<b>Debt Instruments Issued and Other Borrowed Funds</b>	Amortised Cost	-	45,370,179	45,370,179	45,400,377
<b>Other Financial Liabilities</b>	Amortised Cost	-	6,245,743	6,245,743	6,245,743
		<b>1,401,248</b>	<b>152,512,982</b>	<b>190,041,978</b>	<b>343,956,208</b>
					<b>344,662,320</b>

As at 31 March 2025 (Audited)

Financial Instruments Measurement Basis	Fair Value Measurement Using			Total Fair Value Rs. '000	Carrying Value Rs. '000
	Quoted Prices in Active Markets Level 1	Significant Observable Inputs Level 2	Significant Unobservable Inputs Level 3		
	Rs. '000	Rs. '000	Rs. '000		
<b>Financial Assets</b>					
<b>Cash and Cash Equivalents</b>	Amortised Cost				
Notes and Coins Held		2,534,474	-	2,534,474	2,534,474
Balances with Banks		2,631,933	-	2,631,933	2,631,933
Securities under Reverse Repurchase Agreements		-	3,908,338	3,908,338	3,908,338
<b>Financial Assets Recognised Through Profit or Loss</b>	FVTPL	17,350	701,052	718,402	718,402
<b>Financial Assets at Amortised Cost - Loans and Receivables</b>	Amortised Cost	-	-	202,835,240	199,271,047
<b>Financial Assets Measured at Fair Value Through Other Comprehensive Income</b>	FVOCI				
Quoted Equities		126,931	-	126,931	126,931
Unquoted Equities		-	-	38,093	38,093
<b>Other Financial Assets</b>	Amortised Cost	7,517,610	13,699,331	21,216,941	21,188,612
<b>Investment Properties</b>	FVTPL	-	-	5,385	5,385
		<b>12,828,298</b>	<b>18,308,721</b>	<b>202,878,718</b>	<b>234,015,737</b>
					<b>230,423,215</b>
<b>Financial Liabilities</b>					
<b>Due to Banks</b>	Amortised Cost				
Bank Overdrafts		1,165,574	-	1,165,574	1,165,574
Debt Funding from Banks		-	38,020,853	38,020,853	36,634,133
<b>Financial Liabilities at Amortised Cost - Due to Depositors</b>	Amortised Cost	-	-	142,128,942	138,823,896
<b>Debt Instruments Issued and Other Borrowed Funds</b>	Amortised Cost	-	5,217,194	5,217,194	5,005,405
<b>Other Financial Liabilities</b>	Amortised Cost	-	4,305,386	4,305,386	4,305,386
		<b>1,165,574</b>	<b>47,543,433</b>	<b>142,128,942</b>	<b>190,837,949</b>
					<b>185,934,394</b>

There were no transfers into and transfers out of the hierarchy levels during Years reported herein.

## LB FINANCE PLC

### SEGMENTAL INFORMATION

For management purposes, the Group is organised into four operating segments based on services offered and geographical operations as follows. The following table presents income, profit, asset and liability information of the Group's operating segments.

	Leasing		Loans and Advances		Investments		International Operation		Total	
	31.03.2026 Rs. '000	31.03.2025 Rs. '000	31.03.2026 Rs. '000	31.03.2025 Rs. '000	31.03.2026 Rs. '000	31.03.2025 Rs. '000	31.03.2026 Rs. '000	31.03.2025 Rs. '000	31.03.2026 Rs. '000	31.03.2025 Rs. '000
Interest Income	11,710,234	9,462,643	39,815,815	30,596,895	2,339,110	1,789,111	492,100	353,247	54,357,259	42,201,896
Less: Interest Expenses	3,534,498	2,730,167	17,207,879	12,330,625	2,154,023	1,634,831	132,409	88,084	23,028,809	16,783,707
<b>Net Interest Income</b>	<b>8,175,736</b>	<b>6,732,476</b>	<b>22,607,936</b>	<b>18,266,270</b>	<b>185,087</b>	<b>154,280</b>	<b>359,691</b>	<b>265,163</b>	<b>31,328,450</b>	<b>25,418,189</b>
Fee and Commission Income	637,071	680,013	7,149,021	3,919,352	161,400	5,530	85,315	38,019	8,032,807	4,642,914
Net Trading Income and Other Operating Income	203,039	5,332	40,368	128,611	271,545	177,174	(8,626)	333	506,326	311,450
<b>Total Operating Income</b>	<b>9,015,846</b>	<b>7,417,821</b>	<b>29,797,325</b>	<b>22,314,233</b>	<b>618,032</b>	<b>336,984</b>	<b>436,380</b>	<b>303,515</b>	<b>39,867,583</b>	<b>30,372,553</b>
Less : Impairment Charges/(Reversals)	448,993	(424,873)	1,573,628	144,431	3,185	9,164	10,220	10,247	2,036,026	(261,031)
<b>Net Operating Income</b>	<b>8,566,853</b>	<b>7,842,694</b>	<b>28,223,697</b>	<b>22,169,802</b>	<b>614,847</b>	<b>327,820</b>	<b>426,160</b>	<b>293,268</b>	<b>37,831,557</b>	<b>30,633,584</b>
Less: Operating Expenses	1,976,149	1,696,999	8,675,996	7,065,142	73,525	54,680	272,304	219,317	10,997,974	9,036,138
Less: Depreciation and Amortisation	175,637	158,552	1,003,805	828,919	6,443	6,982	7,285	7,075	1,193,170	1,001,528
<b>Operating Profit before Taxes</b>	<b>6,415,067</b>	<b>5,987,143</b>	<b>18,543,896</b>	<b>14,275,741</b>	<b>534,879</b>	<b>266,158</b>	<b>146,571</b>	<b>66,876</b>	<b>25,640,413</b>	<b>20,595,918</b>
Less: Taxes	2,907,320	2,834,556	8,404,122	6,758,714	242,409	126,010	43,752	14,704	11,597,603	9,733,984
<b>Profit for the Year</b>	<b>3,507,747</b>	<b>3,152,587</b>	<b>10,139,774</b>	<b>7,517,027</b>	<b>292,470</b>	<b>140,148</b>	<b>102,819</b>	<b>52,172</b>	<b>14,042,810</b>	<b>10,861,934</b>
Non-Controlling Interest									71,834	1,932
Profit Attributable to Equity Holders of the Company									13,970,976	10,860,002
<b>Profit for the Year</b>									<b>14,042,810</b>	<b>10,861,934</b>
Segmental Assets	61,405,506	37,639,838	283,324,948	168,933,351	72,928,282	34,317,056	2,311,406	1,628,402	419,970,142	242,518,647
Elimination	-	-	(603,155)	-	(3,798,692)	(534,234)	-	-	(4,401,847)	(534,234)
<b>Total Segmental Assets</b>	<b>61,405,506</b>	<b>37,639,838</b>	<b>282,721,793</b>	<b>168,933,351</b>	<b>69,129,590</b>	<b>33,782,822</b>	<b>2,311,406</b>	<b>1,628,402</b>	<b>415,568,295</b>	<b>241,984,413</b>
Segmental Liabilities	51,297,287	29,848,936	243,742,567	133,966,593	56,586,826	25,808,713	1,252,326	783,098	352,879,006	190,407,340
Elimination	(612,493)	-	-	-	-	-	(46,694)	(13,072)	(659,187)	(13,072)
<b>Total Segmental Liabilities</b>	<b>50,684,794</b>	<b>29,848,936</b>	<b>243,742,567</b>	<b>133,966,593</b>	<b>56,586,826</b>	<b>25,808,713</b>	<b>1,205,632</b>	<b>770,026</b>	<b>352,219,819</b>	<b>190,394,268</b>

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profits or losses which, in certain respects, are measured differently from operating profits or losses in the financial statements.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the Company's total revenue during the year ended 31 March 2026 or 2025.

**LB FINANCE PLC**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**EXPLANATORY NOTES**

01. The Interim Financial Statements have been prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRSs and LKASs) laid down by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka), and are in compliance with the requirements of the Companies Act No. 07 of 2007. In addition, these Interim Financial Statements complies with the requirements of the Finance Business Act No. 42 of 2011, the Listing Rules of the Colombo Stock Exchange, and the guidelines issued by the Central Bank of Sri Lanka (CBSL).
02. These Interim Financial Statements have been prepared in compliance with the requirements of Sri Lanka Accounting Standards - LKAS 34 Interim Financial Reporting.
03. The accounting policies followed in preparing the above Interim Financial Statements are the same as those disclosed in our Annual Report for the year ended 31 March 2025.
04. The Consolidated Financial Statements comprise the LB Finance PLC (Parent Company), LB Microfinance Myanmar Company Limited (Subsidiary) and Associated Motor Finance Company PLC (Subsidiary). The Company's parent undertaking is Vallibel One PLC. The Company's ultimate parent undertaking is Vallibel One PLC, which is incorporated in Sri Lanka. The Company's ultimate controlling party is Mr. Dhammika Perera.
05. There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements.
06. Acquisition of Associated Motor Finance Company PLC  
During the period under review, LB Finance PLC acquired a controlling interest in Associated Motor Finance Company PLC (AMF) through a voluntary offer subsequently converted into a mandatory offer, in accordance with the Company Take-overs and Mergers Code.

Although acceptances under the offer were received in stages and the offer formally closed on 24 November 2025, control over AMF was obtained on 17 November 2025, following the appointment of a new Board of Directors with the approval of the Central Bank of Sri Lanka (CBSL). From this date, the Group obtained the ability to direct the relevant activities of AMF and to affect returns therefrom.

Accordingly, the acquisition has been accounted for as a single business combination in accordance with SLFRS 3 - Business Combinations, with 17 November 2025 identified as the acquisition date. AMF has been consolidated into the Group financial statements from this date.

06.01 Fair Value of Identifiable Assets and Liabilities

The identifiable assets acquired and liabilities assumed of AMF have been recognised at their fair values as at 17 November 2025, the date on which control was obtained.

<b>Assets</b>	<b>Rs. '000</b>
Cash and Cash Equivalents	121,955
Financial Assets at Amortised Cost - Loans and Receivables	17,204,550
Financial Assets Measured at Fair Value Through Other Comprehensive Income	11,046
Other Financial Assets	3,266,604
Other Non Financial Assets	75,028
Property, Plant and Equipment and Right-of-Use Assets	1,300,474
Investment Properties	161,100
Intangible Assets	8,984
<b>Total Assets</b>	<b>22,149,741</b>
<b>Liabilities</b>	
Due to Banks	37,817
Financial Liabilities at Amortised Cost - Due to Depositors	15,793,151
Other Financial Liabilities	878,512
Other Non Financial Liabilities	568,331
Current Tax Liabilities	289,452
Deferred Tax Liabilities	54,595
Post Employment Benefit Liability	163,877
<b>Total Liabilities</b>	<b>17,785,735</b>
<b>Fair value of identifiable net assets as at the date control was obtained</b>	<b>4,364,006</b>

## 06.02 Goodwill on Acquisition

Goodwill arising on acquisition has been determined as follows:

Rs. '000

Total purchase consideration	4,142,446
Fair value of identifiable net assets as at the acquisition date	4,364,006
Control holding acquired	73.11%
Fair value of identifiable net assets acquired	3,190,525
<b>Goodwill on acquisition</b>	<b>951,922</b>

## 06.03 Net Cash Used in Acquisition of Associated Motor Finance Company PLC

The net cash outflow arising from the acquisition of Associated Motor Finance Company PLC is as follows:

Rs. '000

Fair value of the purchase consideration paid	4,142,446
Less: cash and cash equivalents acquired	84,138
<b>Net cash used in acquisition</b>	<b>4,058,308</b>

## INFORMATION ON SHARES

	For the Quarter ended	
	31.03.2026	31.03.2025
<b>Share Price</b>		
Highest Rs.	170.00	95.20
Lowest Rs.	130.00	80.60
Last Traded Rs.	141.75	86.50
<b>Number of Ordinary Shares Issued</b>	554,057,136	554,057,136
	As at	
	31.03.2026	31.03.2025
<b>Ratios</b>		
Debt Equity Ratio - No of Times	5.24	3.53
Quick Asset Ratio - No of Times	0.56	0.59
Interest Cover - No of Times	1.89	1.98

## SELECTED PERFORMANCE INDICATORS

	As at	
	31.03.2026	31.03.2025
<b>Capital Adequacy</b>		
Core Capital to Risk Weighted Asset Ratio (Minimum 10%)	16.39%	30.45%
Total Capital to Risk Weighted Asset Ratio (Minimum 14%)	16.13%	31.31%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	35.41%	37.02%
<b>Profitability</b>		
Return on Average Shareholders' Funds (After Tax)	24.28%	22.77%
Return on Average Assets (After Tax)	4.30%	4.88%
<b>Asset Quality</b>		
Gross Non-Performing Accommodations Ratio	1.35%	2.25%
Net Non-Performing Accommodations Ratio	-1.24%	-1.22%
<b>Liquidity (Rs. Mn)</b>		
Required Minimum Amount of Liquid Assets	21,344	14,550
Available Amount of Liquid Assets	40,952	28,468
Required Minimum Amount of Government Securities	9,785	8,704
Available Amount of Government Securities	20,105	13,781

**LB FINANCE PLC**  
**ADDITIONAL NOTES**

**Twenty largest shareholders as at 31 March 2026**

<b>Name of the Shareholder</b>	<b>No. of Shares</b>	<b>(%)</b>
1 Vallibel One PLC	286,729,600	51.751
2 Royal Ceramics Lanka PLC	125,708,928	26.079
Commercial Bank of Ceylon PLC/Royal Ceramics Lanka PLC	18,784,000	
3 Hatton National Bank PLC/Esna Holdings (Pvt) Ltd	15,248,000	2.752
4 Seylan Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	7,969,446	1.438
5 Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	5,230,731	0.944
6 Mr. K.R.E.M.D.M.B. Jayasundara	5,000,000	0.902
7 Mr. K.D.A. Perera	4,289,735	0.774
8 Mr. W.G.D.C. Ranaweera	3,125,002	0.564
9 Mr. N. Udage	2,861,235	0.516
10 J.B. Cocoshell (Pvt) Ltd	2,812,962	0.508
11 Mr. Y.S.H.R.S. Silva	2,522,500	0.455
12 DFCC Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	2,500,000	0.451
13 Mr. F.N. Herft	2,132,452	0.385
14 Rosewood (Pvt) Limited-Account No.1	2,000,000	0.361
15 Hatton National Bank PLC/JN Lanka Holdings Company (Pvt) Ltd	1,532,564	0.277
16 DFCC Bank PLC A/C 1	1,529,567	0.276
17 DFCC Bank PLC A/C No.02	1,469,029	0.265
18 Mr. M. Keil	1,365,000	0.246
19 Mr. A.A. Page	1,259,200	0.227
20 Mr. M.A.T. Raaymakers	1,112,029	0.201
	<u>495,181,980</u>	<u>89.374</u>
Others	58,875,156	10.626
<b>Total</b>	<b><u>554,057,136</u></b>	<b><u>100.000</u></b>

**Directors' and Chief Executive Officer's holding in shares as at 31 March 2026**

<b>Name of the Director</b>	<b>No. of Shares</b>	<b>(%)</b>
Mr. G A R D Prasanna	-	-
Mr. N Udage	2,861,235	0.516
Mr. B D A Perera	-	-
Mr. R S Yatawara	8,593	0.002
Mrs. Y Bhaskaran	-	-
Mr. M A J W Jayasekara	-	-
Mrs. Ashwini Natesan	-	-
Mr. D Rangalle	-	-
Mr. Piyal Dushantha Hennayake	25,000	0.005
Mr. Priyantha Bandara Talwatte	-	-
Mr. R D Tissera	150,000	0.027
Prof. T N K De Zoysa	-	-

**Public Shareholding**

Public Holding percentage as at 31 March 2026 being 21.44% comprising of 7,596 shareholders.

The Float adjusted market capitalisation as at 31 March 2026 – Rs.16,838,335,647.00

The Float adjusted market capitalization of the Company falls under Option 1 of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

# Corporate Information

## NAME OF COMPANY

L B Finance PLC

## LEGAL FORM

Public Limited Liability Company  
Incorporated in Sri Lanka under the provisions of the Companies Ordinance No. 51 of 1938 (Cap 145) and reregistered as per the Companies Act No. 07 of 2007 on 6th June 2008.

A Licensed Finance Company under the Finance Business Act No. 42 of 2011.

A registered Financed Leasing Establishment in terms of Finance Leasing Act No. 56 of 2000.

## STOCK EXCHANGE LISTING

The Company was admitted to the official list of the Colombo Stock Exchange on 30th December 1997, in which the Company's Ordinary Shares are listed currently.

## DATE OF INCORPORATION

30th May 1971

## COMPANY REGISTRATION NUMBER

PQ 156

## TAX PAYER IDENTIFICATION NUMBER

104033431

## VAT REGISTRATION NUMBER

104033431 7000

## CENTRAL BANK REGISTRATION NUMBER

RFC 1003

## CREDIT RATING

The Company has been assigned A-(Ika) Stable outlook by Fitch Ratings Lanka Limited and A+ with a Stable outlook by Lanka Rating Agency Limited (LRA) respectively.

## PRINCIPAL ACTIVITIES

The Company provides a comprehensive range of financial services encompassing acceptance of Public Deposits, providing Finance Leases and Vehicle Loan Facilities, Mortgage Loans, Gold Loans, Personal Loans, other Credit Facilities, Digital Financial Services and Value-Added Services.

## Principal Activities of the Company's Subsidiaries

**L B Microfinance Myanmar Company Limited** - Carries on Microfinance lending in Myanmar.

**Associated Motor Finance Company PLC** - Acceptance of public deposits, leasing and hire purchase and trading of private and commercial vehicles by offering various financing solutions.

## REGISTERED OFFICE

No. 275/75, Prof. Stanley Wijesundara Mawatha, Colombo 07.  
Tel: 011- 2 200 000 Fax: 011-5 345 327

## CORPORATE OFFICE

No. 20, Dharmapala Mawatha, Colombo 03.  
Tel: 011-2 155 000 Fax: 011-2 575 098

## OUTLETS

Branches - 225

## WEBSITE

[www.lbfinance.com](http://www.lbfinance.com)

## FINANCIAL YEAR END

31 March

## BOARD OF DIRECTORS AND BOARD APPOINTED COMMITTEES

### Board of Directors

**Mr. G A R D Prasanna**  
(Chairman)

**Mr. Ashane Jayasekara**  
(Independent Non-Executive Director/  
Senior Director)

**Mr. Niroschan Udage**  
(Managing Director)

**Mr. B D A Perera**  
(Executive Director)

**Mr. Ravindra Yatawara**  
(Executive Director)

**Mr. Ravindra Dhammika Tissera**  
(Executive Director)

**Mrs. Yogadinusha Bhaskaran**  
(Non-Executive Director)

**Mrs. Ashwini Natesan**  
(Independent Non-Executive Director)

**Mr. Dharmadasa Rangalle**  
(Non-Executive Director)

**Mr. P B Talwatte**  
(Non-Executive Director)

**Mr. P D Hennayake**  
(Independent Non-Executive Director)

**Prof. Thirimadura Nandika Kasun De Zoysa**  
(Independent Non-Executive Director)

## Company Secretary

Mrs. Deborah Corera

## Board Audit Committee

Mr. Ashane Jayasekara (Chairman)

Mrs. Yogadinusha Bhaskaran

Mrs. Ashwini Natesan

## Board Human Resource and Remuneration Committee

Mr. Ashane Jayasekara (Chairman)

Mr. G A R D Prasanna

Mr. P D Hennayake

### **Board Nomination and Governance Committee**

Mr. Ashane Jayasekara (Chairman)

Mrs. Ashwini Natesan

Mr. G A R D Prasanna

### **Board Related Party Transaction Review Committee**

Mrs. Ashwini Natesan (Chairperson)

Mr. Dharmadasa Rangalle

Mr. P D Hennayake

### **Board Integrated Risk Management Committee**

Mrs. Ashwini Natesan (Chairperson)

Mr. Ashane Jayasekara

Mrs. Yogadinusha Bhaskaran

### **REGISTRARS**

Central Depository Systems (Pvt) Limited

Ground Floor, M & M Centre,  
341/5, Kotte Road, Rajagiriya.

Tel: 011-2356444

Fax: 011-2440396

Email: registrars@cse.lk

### **CORPORATE MEMBERSHIPS AND ASSOCIATIONS**

The Finance Houses

Association of Sri Lanka

Leasing Association of Sri Lanka

The Ombudsman Sri Lanka

(Guarantee) Limited

Mercantile Cricket Association

Mercantile Football Association

### **EXTERNAL AUDITORS**

Messrs KPMG

Chartered Accountants,

No. 32A, Sir Mohamed Macan

Markar Mawatha, Colombo 03.

### **INTERNAL AUDITORS**

Internal Audit Department of the

Company under the scrutiny of the

Chief Internal Auditor.

### **BANKERS**

Bank of Ceylon

Commercial Bank of Ceylon PLC

Cargills Bank PLC

DFCC Bank PLC

Hatton National Bank PLC

MCB Bank Limited

National Development Bank PLC

Nations Trust Bank PLC

Pan Asia Banking Corporation PLC

People's Bank

Sampath Bank PLC

Seylan Bank PLC

Standard Chartered Bank

Union Bank of Colombo PLC

Habib Bank Limited

Public Bank Berhad

### **SUBSIDIARY COMPANIES**

#### **LB Microfinance Myanmar Company Limited**

(Company incorporated in the Republic of the Union of Myanmar)

#### **Company Registration Number of Subsidiary**

844 FC of 2016-2017 (YGN)

#### **Registered Office of Subsidiary**

No 40,  
Mulashwedagar Street,

Khittaya Myothit Quarter,

Pyay Township,

Bago Region,

Myanmar

#### **Board of Directors of Subsidiary**

Mr. Niroschan Udage

Mr. B D A Perera

Mr. Ravindra Yatawara

Mrs. Daw Khin Than Win

Mr. U Kyaw Kyaw

### **Associated Motor Finance Company PLC**

#### **Company Registration Number of Subsidiary**

PB 733 PQ

#### **Registered Office of Subsidiary**

No. 275/75, Prof. Stanley Wijesundera  
Mawatha, Colombo 07

#### **Board of Directors of Subsidiary**

**Mr. G A R D Prasanna**

(Non-Executive Director - Chairman)

**Mr. Niroschan Udage**

(Executive Director - Deputy Chairman)

**Mr. T.M.A. Sallay**

(Executive Director Chief Executive Officer)

**Mr. P D Hennayake**

Independent Non-Executive Director  
Senior Director

**Mr. B D A Perera**

(Non-Independent Non -Executive Director)

**Mrs. Ashwini Natesan**

(Independent Non-Executive Director)

**Prof. Thirimadura Nandika Kasun De Zoysa**

(Independent Non-Executive Director)



[www.lbfinance.com](http://www.lbfinance.com)