

INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2019



LB Finance PLC
STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2019

	FOR THE 3 MONTHS ENDED						FOR THE 6 MONTHS ENDED					
	Group			Company			Group			Company		
	30.09.2019 Rs.('000)	30.09.2018 Rs.('000)	Variance %									
Income	8,060,382	7,269,268	11	8,025,904	7,256,520	11	15,816,083	14,169,722	12	15,749,753	14,152,073	11
Interest Income	7,564,943	6,823,937	11	7,532,438	6,814,261	11	14,857,306	13,306,543	12	14,794,238	13,292,443	11
Interest Expenses	(3,448,954)	(3,211,968)	7	(3,445,264)	(3,211,669)	7	(6,891,238)	(6,281,397)	10	(6,884,966)	(6,280,960)	10
Net Interest Income	4,115,988	3,611,969	14	4,087,174	3,602,592	13	7,966,068	7,025,146	13	7,909,272	7,011,484	13
Fee and Commission Income	454,231	402,244	13	452,567	401,297	13	888,465	788,624	13	885,561	787,003	13
Net Trading Income	52	(1,148)	(105)	52	(1,148)	(105)	(709)	(1,724)	(59)	(709)	(1,724)	(59)
Other Operating Income	41,156	44,235	(7)	40,849	42,110	(3)	71,021	76,278	(7)	70,663	74,350	(5)
Total Operating Income	4,611,428	4,057,300	14	4,580,641	4,044,851	13	8,924,845	7,888,325	13	8,864,787	7,871,113	13
Impairment Charges and Other Losses	(83,377)	(326,810)	(74)	(76,165)	(326,090)	(77)	(443,026)	(606,382)	(27)	(433,180)	(605,085)	(28)
Gold Loan Auction Losses	(1)	(366)	(100)	(1)	(366)	(100)	(20)	(819)	(98)	(20)	(819)	(98)
Net Operating Income	4,528,049	3,730,123	21	4,504,474	3,718,394	21	8,481,799	7,281,123	16	8,431,587	7,265,208	16
Operating Expenses												
Personnel Expenses	(772,261)	(694,158)	11	(766,062)	(691,296)	11	(1,481,596)	(1,337,106)	11	(1,469,416)	(1,331,780)	10
Depreciation of Property, Plant and Equipment	(113,755)	(101,862)	12	(113,499)	(101,750)	12	(224,200)	(201,117)	11	(223,724)	(200,911)	11
Amortisation of Intangible Assets	(4,421)	(4,745)	(7)	(3,994)	(4,506)	(11)	(8,816)	(9,805)	(10)	(8,134)	(9,307)	(13)
Other Operating Expenses	(695,320)	(597,959)	16	(690,950)	(596,412)	16	(1,363,555)	(1,204,894)	13	(1,354,423)	(1,200,932)	13
Operating Profit before Tax on Financial Services	2,942,292	2,331,398	26	2,929,968	2,324,431	26	5,403,632	4,528,201	19	5,375,888	4,522,279	19
Tax on Financial Services	(465,134)	(408,184)	14	(465,134)	(408,184)	14	(864,227)	(791,950)	9	(864,227)	(791,950)	9
Debt Repayment Levy	(239,784)	-	100	(239,784)	-	100	(445,504)	-	100	(445,504)	-	100
Profit before Taxation	2,237,374	1,923,214	16	2,225,051	1,916,246	16	4,093,901	3,736,252	10	4,066,157	3,730,329	9
Income Tax Expense	(856,595)	(684,669)	25	(853,069)	(684,669)	25	(1,567,122)	(1,340,097)	17	(1,558,976)	(1,340,097)	16
Profit for the Period	1,380,779	1,238,545	11	1,371,981	1,231,578	11	2,526,779	2,396,155	5	2,507,181	2,390,233	5
Profit Attributable to:												
Equity Holders of the Company	1,380,779	1,238,524	11	1,371,981	1,231,578	11	2,526,779	2,396,137	5	2,507,181	2,390,233	5
Non-Controlling Interest	-	21		-			-	18		-		
Profit for the Period	1,380,779	1,238,545	11	1,371,981	1,231,578	11	2,526,779	2,396,155	5	2,507,181	2,390,233	5
Basic Earnings Per Share (Rs.)	9.97	8.94	11	9.90	8.89	11	18.24	17.30	5	18.10	17.26	5
Other Comprehensive Income												
Other Comprehensive Income to be reclassified to Profit or Loss												
Net Gains/(Losses) from Translating the Financial Statements of the Foreign Operations	8,080	(6,762)	(219)	-	-	-	9,965	(13,654)	(173)	-	-	-
Other Comprehensive Income that will never be Reclassified to Income Statement												
Net Gains/(Losses) on Investment in Equity Instruments - Fair Value Through Other Comprehensive Income	(12,600)	(7,232)	74	(12,600)	(7,232)	74	(10,960)	(20,851)	(47)	(10,960)	(20,851)	(47)
Other Comprehensive Income for the Period, Net of Tax	(4,520)	(13,994)	(68)	(12,600)	(7,232)	74	(995)	(34,505)	(97)	(10,960)	(20,851)	(47)
Total Comprehensive Income for the Period, Net of Tax	1,376,259	1,224,551	12	1,359,381	1,224,345	11	2,525,785	2,361,650	7	2,496,222	2,369,382	5
Attributable to:												
Equity Holders of the Company	1,376,259	1,224,550	12	1,359,381	1,224,345	11	2,525,785	2,361,673	7	2,496,222	2,369,382	5
Non-Controlling Interest	-	1		-	-		-	(23)		-	-	
Total Comprehensive Income for the Period, Net of Tax	1,376,259	1,224,551	12	1,359,381	1,224,345	11	2,525,785	2,361,650	7	2,496,222	2,369,382	5

LB Finance PLC**STATEMENT OF FINANCIAL POSITION**

As at 30 September 2019

	Company		Group	
	30.09.2019 Rs.(‘000)	Audited 31.03.2019 Rs.(‘000)	30.09.2019 Rs.(‘000)	Audited 31.03.2019 Rs.(‘000)
Assets				
Cash and Cash Equivalents	9,023,378	4,040,586	9,107,936	4,058,610
Financial Assets Recognised Through Profit or Loss	6,157	6,866	6,157	6,866
Financial Assets at Amortised Cost - Loans and Receivables	52,177,948	47,395,025	52,632,892	47,773,705
Financial Assets at Amortised Cost - Lease Rentals Receivable and Stock out on Hire	63,235,034	66,050,429	63,235,034	66,050,429
Financial Assets Measured at Fair Value Through Other Comprehensive Income	78,751	89,710	78,751	89,710
Other Financial Assets	11,155,069	10,804,517	11,139,541	10,794,673
Other Non Financial Assets	1,015,470	1,067,360	1,021,137	1,073,065
Investment in Subsidiary	318,999	318,999	-	-
Property, Plant and Equipment	6,945,751	6,577,379	6,950,267	6,580,725
Intangible Assets	49,045	39,847	62,287	43,523
Total Assets	144,005,601	136,390,718	144,234,000	136,471,306
Liabilities				
Due to Banks	27,936,586	24,633,508	28,033,877	24,633,508
Financial Liabilities at Amortised Cost - Due to Depositors	87,062,879	83,214,949	87,104,646	83,242,617
Debt Instruments Issued and Other Borrowed Funds	3,110,397	3,107,783	3,110,397	3,107,783
Other Financial Liabilities	1,741,202	1,974,490	1,725,674	1,974,490
Other Non Financial Liabilities	1,253,125	2,070,632	1,282,007	2,075,791
Current Tax Liabilities	947,831	1,395,971	954,440	1,403,916
Deferred Tax Liabilities	1,309,721	1,309,722	1,309,721	1,309,721
Post Employment Benefit Liability	274,543	256,512	274,543	256,512
Total Liabilities	123,636,284	117,963,567	123,795,305	118,004,339
Equity				
Stated Capital	838,282	838,282	838,282	838,282
Reserves	5,700,574	5,210,097	5,731,318	5,230,876
Retained Earnings	13,830,460	12,378,772	13,869,095	12,397,809
Total Equity Attributable to Equity Holders of the Company	20,369,317	18,427,151	20,438,695	18,466,967
Non Controlling Interest	-	-	-	-
Total Equity	20,369,317	18,427,151	20,438,695	18,466,967
Total Liabilities and Equity	144,005,601	136,390,718	144,234,000	136,471,306
Net Asset Value per Share (Rs.)	147.06	133.03	147.56	133.32
Commitments and Contingencies	1,987,735	1,820,856	1,987,735	1,820,856

The information contained in these statements have been extracted from the unaudited Financial Statements unless indicated as "Audited".

CERTIFICATION:

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

T Hasitha Athapattu
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board of Directors by,

(Sgd.)

J A S Sumith Adhietty
Managing Director

(Sgd.)

Mrs. Yogadinusha Bhaskaran
Director

29th October 2019

Colombo

LB Finance PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

	Stated Capital Rs.(‘000)	Retained Earnings Rs.(‘000)	Statutory Reserve Rs.(‘000)	Fair Value Reserve Rs.(‘000)	Available for Sale Reserve Rs.(‘000)	Total Equity Rs.(‘000)
Balance as at 01 April 2018	838,282	10,240,092	4,274,827	-	(4,305)	15,348,896
Net Profit for the Period	-	2,390,233	-	-	-	2,390,233
Other Comprehensive Income, Net of Tax	-	-	-	-	(20,851)	(20,851)
Transfers During the Period	-	(478,047)	478,047	-	-	-
Final Dividend for 2017/18	-	(554,057)	-	-	-	(554,057)
Balance as at 30 September 2018	838,282	11,598,221	4,752,874	-	(25,156)	17,164,221
Balance as at 01 April 2019	838,282	12,378,772	5,285,759	(75,662)	-	18,427,151
Net Profit for the Period	-	2,507,181	-	-	-	2,507,181
Other Comprehensive Income, Net of Tax	-	-	-	(10,960)	-	(10,960)
Transfers During the Period	-	(501,436)	501,436	-	-	-
Final Dividend for 2018/19	-	(554,057)	-	-	-	(554,057)
Balance as at 30 September 2019	838,282	13,830,460	5,787,195	(86,622)	-	20,369,316

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital Rs.(‘000)	Retained Earnings Rs.(‘000)	Statutory Reserve Rs.(‘000)	Available for Sale Reserve Rs.(‘000)	Foreign Currency Translation Reserve Rs.(‘000)	Fair Value Reserve Rs.(‘000)	Total Equity Attributable to Equity Holders of the Company Rs.(‘000)	Non-Controlling Interest Rs.(‘000)	Total Equity Rs.(‘000)
Balance as at 01 April 2018	838,282	10,234,440	4,274,827	(4,305)	5,231	-	15,348,475	459	15,348,934
Net Profit for the Period	-	2,396,137	-	-	-	-	2,396,137	18	2,396,155
Other Comprehensive Income, Net of Tax	-	-	-	(20,851)	(13,613)	-	(34,464)	(41)	(34,505)
Transfers During the Period	-	(478,047)	478,047	-	-	-	0	-	0
Final Dividend for 2017/18	-	(554,057)	-	-	-	-	(554,057)	-	(554,057)
Balance as at 30 September 2018	838,282	11,598,473	4,752,874	(25,156)	(8,381)	-	17,156,092	436	17,156,527
Balance as at 01 April 2019	838,282	12,397,809	5,285,759	-	20,779	(75,662)	18,466,967	-	18,466,967
Net Profit for the Period	-	2,526,779	-	-	-	-	2,526,779	-	2,526,779
Other Comprehensive Income, Net of Tax	-	-	-	-	9,965	(10,960)	(995)	-	(995)
Transfers During the Period	-	(501,436)	501,436	-	-	-	-	-	-
Final Dividend for 2018/19	-	(554,057)	-	-	-	-	(554,057)	-	(554,057)
Balance as at 30 September 2019	838,282	13,869,095	5,787,195	-	30,744	(86,622)	20,438,695	-	20,438,695

LB Finance PLC

CASH FLOW STATEMENT

Period ended 30 September 2019	FOR THE 6 MONTHS ENDED			
	Company		Group	
	30.09.2019 Rs.(‘000)	30.09.2018 Rs.(‘000)	30.09.2019 Rs.(‘000)	30.09.2018 Rs.(‘000)
Cash Flows from/(Used in) Operating Activities				
Profit and Other Comprehensive Income/(Expenses) before Taxation	4,055,198	3,709,478	4,092,906	3,701,747
Adjustments for				
Depreciation of Property, Plant and Equipment	223,724	200,911	224,199	201,117
Amortisation of Intangible Assets	8,134	9,307	8,816	9,805
Impairment Charges and Other Losses	433,180	605,085	443,026	606,382
Gold Loan Auction Losses	20	819	20	819
Diminution/(Appreciation) in Value of Investments	11,669	22,834	11,669	22,834
Loss/(Profit) on Disposal of Property, Plant and Equipment	(4,209)	639	(4,209)	639
Provision/(Reversal) for Defined Benefit Plans	32,494	27,840	32,494	27,840
Foreign Currency Exchange (Gain)/Loss	-	-	(358)	(1,929)
Dividend Received	(6,645)	(7,669)	(6,645)	(7,669)
Interest Income on Investing Activities	(685,628)	(513,826)	(685,628)	(513,826)
Withholding Tax Attributed to Fixed Deposits	(7,068)	(11,076)	(7,068)	(11,076)
Net Unrealised Gains/(Losses) Arising from Translating the Financial Statements of Foreign Operations	-	-	(9,965)	13,654
Operating Profit before Working Capital Changes	4,060,870	4,044,344	4,099,259	4,050,339
(Increase)/Decrease in Loans and Receivables	(4,989,545)	(2,214,626)	(5,083,803)	(2,335,253)
(Increase)/Decrease in Lease Rentals Receivable and Stock out on Hire	2,588,819	(2,850,246)	2,588,819	(2,850,246)
(Increase)/Decrease in Other Financial Assets	(53,678)	(3,311,580)	(53,705)	(3,311,580)
(Increase)/Decrease in Other Non Financial Assets	58,974	(156,255)	69,336	(167,999)
Increase/(Decrease) in Amounts Due to Customers	3,847,930	5,016,460	3,862,030	5,024,389
Increase/(Decrease) in Other Financial Liabilities	(233,287)	12,519	(233,287)	12,519
Increase/(Decrease) in Other Non Financial Liabilities	26,505	101,226	48,446	102,581
Cash Generated from Operations	5,306,587	641,841	5,297,093	524,749
Retirement Benefit Liabilities Paid	(14,464)	(6,780)	(14,464)	(6,780)
Income Tax Paid	(1,743,029)	(995,090)	(1,752,427)	(995,090)
Net Cash from/(Used in) Operating Activities	3,549,095	(360,029)	3,530,203	(477,121)
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(602,392)	(1,276,246)	(604,299)	(1,277,112)
Acquisition of Intangible Assets	(17,333)	(3,701)	(27,293)	(3,701)
Proceeds from Sale of Property, Plant and Equipment	14,505	995	14,505	995
Investment in Subsidiary	-	(165,556)	-	-
Interest Received	388,754	502,631	388,754	502,631
Dividend Received	6,645	7,669	6,645	7,669
Net Cash Flows from/(Used in) Investing Activities	(209,821)	(934,209)	(221,688)	(769,519)
Cash Flows from/(Used in) Financing Activities				
Net Cash Flow from Syndicated Loans and Other Bank Facilities	3,547,948	(865,079)	3,645,239	(865,079)
Net Cash Flow from Debt Issued and Other Borrowings	2,614	3,065,975	2,614	3,065,975
Dividends Paid	(1,662,171)	(554,057)	(1,662,171)	(554,057)
Net Cash Flows from/(Used in) Financing Activities	1,888,391	1,646,840	1,985,682	1,646,840
Net Increase in Cash and Cash Equivalents	5,227,665	352,602	5,294,197	400,200
Cash and Cash Equivalents at the Beginning of the Period	2,972,222	4,589,020	2,990,248	4,704,940
Cash and Cash Equivalents at the End of the Period	8,199,887	4,941,622	8,284,445	5,105,140
CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT				
Notes and Coins Held	987,383	836,902	987,960	837,070
Balances with Banks	4,870,409	3,469,517	4,954,390	3,632,868
Treasury Bills Repurchase Agreements	3,165,586	1,784,696	3,165,586	1,784,696
Bank Overdrafts	(823,491)	(1,149,494)	(823,491)	(1,149,494)
Net Cash and Cash Equivalents	8,199,887	4,941,622	8,284,445	5,105,140

LB Finance PLC

SEGMENTAL INFORMATION

For management purposes, the Group is organised into three operating segments based on services offered to customers as follows. The following table presents income and profit and certain asset and liability information regarding the Group's operating segments.

	Leasing & Stock out on Hire		Loans and Receivables		Others		Total	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	30.09.2018
	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)	Rs.('000)
Interest Income	8,310,131	7,970,567	5,854,479	4,811,074	692,696	524,902	14,857,306	13,306,543
Interest Expenses	(3,556,280)	(3,511,115)	(2,747,786)	(2,252,694)	(587,172)	(517,587)	(6,891,238)	(6,281,396)
Net Interest Income	4,753,851	4,459,452	3,106,693	2,558,380	105,524	7,315	7,966,068	7,025,147
Fee and Commission Income	375,827	390,079	506,402	389,640	6,236	8,905	888,465	788,624
Net Trading Income and Other Operating Income	16,592	39,736	466	2,168	53,254	32,652	70,312	74,555
Impairment Charges and Other Losses	(226,576)	(351,109)	(211,574)	(255,274)	(4,876)	-	(443,026)	(606,383)
Gold Loan Auction Losses	-	-	(20)	(819)	-	-	(20)	(819)
Net Operating Income	4,919,694	4,538,158	3,401,967	2,694,095	160,138	48,872	8,481,799	7,281,124
Other Costs	(1,540,759)	(1,444,979)	(1,280,548)	(1,074,823)	(23,844)	(22,199)	(2,845,151)	(2,542,000)
Depreciation	(118,229)	(114,328)	(111,748)	(92,825)	(3,039)	(3,769)	(233,016)	(210,922)
Operating Profits Before Taxes	3,260,706	2,978,851	2,009,671	1,526,447	133,255	22,904	5,403,632	4,528,202
Taxes							(2,876,852)	(2,132,047)
Profits for the Period							2,526,780	2,396,155
Non Controlling Interest							-	18
Profit Attributable to Equity Holders of the Company							2,526,780	2,396,137
Profits for the Period							2,526,780	2,396,155
Segmental Assets	66,968,400	68,606,306	55,486,908	44,147,014	21,778,692	17,520,414	144,234,000	130,273,734
Segmental Liabilities	57,623,494	59,712,767	47,706,647	38,432,410	18,465,164	14,972,030	123,795,305	113,117,206

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profits or losses which, in certain respects, are measured differently from operating profits or losses in the financial statements. Income taxes are managed on a group basis and are not allocated to operating segments.

No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the Company's total revenue during the year ended 30th September 2019 or 2018.

EXPLANATORY NOTES

01. These Interim Financial Statements have been prepared based on the new accounting policies and methods which have been revised in line with the requirements of the SLFRS 9 - Financial Instruments. The Company complied with LKAS - 39, Financial Instruments : Recognition and measurements up to 31st March 2018, in the preparation of its Financial Statements. In order to recognise the impact on the transition, the Company has adopted the modified retrospective approach in line with SLFRS 9 - Financial Instruments for the financial year ended 31st March 2019. The accounting policies and methods of computation followed in preparing the above Interim Financial Statements are the same as those disclosed in our Annual Report for the year ended 31st March 2019.

02. These Interim Financial Statements have been prepared in compliance with the requirements of Sri Lanka Accounting Standards - LKAS 34 on Interim Financial Reporting.

03. There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Financial Statements.

04. The Commitments and Contingencies as at 30th September 2019 was Rs. 1,988 Mn and as at 31st March 2019 was Rs. 1,821 Mn.

INFORMATION ON SHARES AND LISTED DEBENTURES

INFORMATION ON SHARES			For the Quarter ended	
			30.09.2019	30.09.2018
Share Price	Highest	Rs.	138.00	120.00
	Lowest	Rs.	120.10	113.00
	Closing	Rs.	129.60	115.00
			As at	As at
			30.09.2019	30.09.2018
Number of Ordinary Shares Issued			138,514,284	138,514,284

INFORMATION ON LISTED DEBENTURES			For the Quarter ended	
			30.09.2019	30.09.2018
Debenture Prices				
Debentures Issued - November 2013				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)	Highest	Rs.	N/A	Not Traded
	Lowest	Rs.	N/A	Not Traded
	Closing	Rs.	N/A	Not Traded
Debentures Issued - December 2017				
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)	Highest	Rs.	Not Traded	Not Traded
	Lowest	Rs.	Not Traded	Not Traded
	Closing	Rs.	Not Traded	Not Traded
Interest Yield				
5 Year Fixed Rate (14.00 % p.a. Payable Monthly)			N/A	Not Traded
5 Year Fixed Rate (14.50 % p.a. Payable Semi-Annually)			N/A	Not Traded
5 Year Fixed Rate (15.00 % p.a. Payable Annually)			N/A	Not Traded
5 Year Fixed Rate (12.75 % p.a. Payable Semi-Annually)			Not Traded	Not Traded
5 Year Fixed Rate (13.25 % p.a. Payable Semi-Annually)			Not Traded	Not Traded
Yield of Comparable Government Securities (%)				
05 Year Treasury Bond			10.31%	10.58%
			As at	As at
			30.09.2019	30.09.2018
Ratios				
Debt Equity Ratio			190.81%	213.55%
Quick Asset Ratio			24.63%	21.85%
Interest Cover			1.59	1.59

SELECTED PERFORMANCE INDICATORS

	As at	As at
	30.09.2019	30.09.2018
Capital Adequacy		
Core Capital to Risk Weighted Asset Ratio (Minimum 7%)	15.22%	12.88%
Total Capital to Risk Weighted Asset Ratio (Minimum 11%)	17.28%	15.76%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	23.40%	22.02%
Profitability		
Return on Avg Shareholders' Funds (After Tax) - Annualized	25.74%	29.15%
Return on Avg Assets (After Tax) - Annualized	3.56%	3.77%
Liquidity (Rs. Mn)		
Required Minimum Amount of Liquid Assets	9,063	8,372
Available Amount of Liquid Assets	18,547	14,990
Required Minimum Amount of Government Securities	6,120	5,284
Available Amount of Government Securities	7,640	5,340

L B Finance PLC

Interim Financial Statements for the period ended 30th September 2019

Additional Notes

Twenty largest shareholders as at 30th September 2019

Name		<u>No. of Shares</u>	<u>(%)</u>
1 Vallibel One PLC		71,682,400	51.751
2 Royal Ceramics Lanka PLC	31,427,232	36,123,232	26.079
Commercial Bank of Ceylon PLC/Royal Ceramics Lanka PLC	4,696,000		
3 Esna Holdings (Pvt) Ltd		14,062,400	10.152
4 BNYM Re-Frontaura Global Frontier Fund LLC		2,290,135	1.653
5 SBI Ven Holdings Pte Ltd		1,600,000	1.155
6 Pershing LLC S/A Averbach Grauson & Co.		1,507,225	1.088
7 AIA Insurance Lanka PLC A/C No. 07		777,843	0.562
8 Sterling Holdings (Private) Limited		502,826	0.363
9 Janashakthi Insurance PLC - Non Par		500,000	0.361
10 Mr. K D A Perera		438,996	0.317
11 Hatton National Bank PLC/Mr. K R E M D M B Jayasundara		361,699	0.261
12 Mr. N Udage		329,135	0.238
13 Mr. A A Page		314,800	0.227
14 Mr. N P De A Samaranyake		265,000	0.191
15 People's Leasing & Finance PLC/Dr. H S D Soysa & Mrs. G Soysa		230,816	0.167
16 Mrs. P C Cooray		208,632	0.151
17 DFCC Bank PLC/ Mr. W G D C Ranaweera		190,275	0.137
18 Mr. T Jeremiah		155,164	0.112
19 Mr. Karunanayake & Mis. P N Karunanayake		148,324	0.107
20 Mr. P Somadasa		145,795	0.105
		<u>131,834,697</u>	<u>95.178</u>
Others		6,679,587	4.822
Total		<u>138,514,284</u>	<u>100.000</u>

Directors' and Chief Executive Officer's holding in shares as at 30th September 2019

Name	<u>No. of Shares</u>	<u>(%)</u>
Mrs. Shirani Jayasekara (resigned w.e.f 25.08.2019)	-	-
Mr. K D D Perera	-	-
Mr. J A S S Adhietty	106,120	0.077
Mr. N Udage	329,135	0.238
Mr. B D A Perera	-	-
Mr. R S Yatawara	-	-
Mrs. A K Gunawardhana	-	-
Mrs. Y Bhaskaran	-	-
Mr. M A J W Jayasekara	-	-
Mrs. Ashwini Natesan	-	-
Mr. D Rangalle	-	-

Public Holding percentage as at 30th September 2019 being 21.83% comprising of 1,947 shareholders.

The Float adjusted market capitalization as at 30th September 2019 - Rs. 3,918,998,764.73

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.